

Press Release

Urdorf, 11. July 2014

PMG Fonds Management AG shifts fund administration to the XENTIS cloud from Profidata

The independent PMG Fonds Management AG (PMG) has selected the XENTIS investment management system from Profidata Group (Profidata). The Swiss fund manager relies on XENTIS cloud (Xcloud), Profidata's service for financial service providers, who wish to outsource their IT operations.

XENTIS will be implemented as central application for administration, accounting and monitoring of the Net Asset Values (NAV's) of the investment funds. The NAV's will be calculated daily by XENTIS for publication over PMG's internet portal. In addition, emphasis is placed on the handling of corporate actions and fee calculation. The supply of XENTIS with security and market master data over an interface provided by SIX financial information is also part of Xclouds' scope of services. XENTIS provides the functionality for both, annual and client reporting. With the integrated query module PMG's system-users can perform sophisticated data retrievals. PMG uses the system as a hosted service on a secure data center which is compliant with the guidelines of the Swiss Financial Market Authority (FINMA).

Dr. Raoul Dobal, Member of the Management Board of PMG Fonds Management AG explains the reasons for this decision: 'Three criteria were decisive for Xcloud: XENTIS is flexible and can therefore be adapted quickly to our requirements, Profidata's employees understand our business, and their comprehensive services are economically attractive.'

Peter Klein, Member of the Management Board of Profidata Group states: 'Xcloud is an innovative service of Profidata through which financial service providers benefit from a professional and proven software for investment management, without having to invest in IT resources. We are pleased that another Swiss fund manager is convinced by XENTIS and uses the Xcloud service.'

PMG Fonds Management AG, Zurich

PMG is one of the few truly independent fund managers in the German speaking part of Switzerland. Independence is fundamental to PMG, as is the policy that whenever possible, all key services be provided by themselves in Switzerland. Based on this, PMG has the flexibility to respond to individual requirements and to maintain the highest standard of quality, allowing their clients and investors to focus on their core competencies, the investment and customer advisory services.

The shareholders of PMG consist of its management and renowned companies of the Swiss finance industry. The clientele of PMG includes small to medium sized portfolio managers, private banks, asset management companies, and family offices.

Please find further information at www.pmg-fonds.ch.

Profidata Group

Profidata Group is a Swiss provider of investment and wealth management software for the financial service industry. Over 70 clients in Europe use the software products XENTIS and e-AMIS of the Swiss company that was founded in 1985. Xcloud represents the hosted alternative for financial service providers, who wish to draw on the potential of this all-in service for managing their assets and funds, based on the XENTIS platform.

The group headquarters and software development centre are located in Urdorf, near Zurich. The group also has offices in Frankfurt/Main, Saarbruecken, Luxembourg, London and Vaduz. Each of these offices provides local support for customers using the software and support for new sales.

Please find further information at www.profidatagroup.com.

Please address inquiries regarding this press release to

Peter Klein, Management Board
Profidata Group
In der Luberzen 40
8902 Urdorf
Switzerland
Phone +41 44 736 47 47
peter.klein@profidatagroup.com